PRESTI & NAEGELE

ACCOUNTING OFFICES ACCOUNTING TECHNOLOGY CONSULTANTS

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with offices in Jericho, NY and Philadelphia, PA

About Presti & Naegele

ABOUT

Presti & Naegele is a full service accounting firm that has been providing business and tax services in the metropolitan New York area since 1982. Our hands-on approach to business is more than just a marketing pitch. It's the first step in forging a long-standing relationship with some of the best in the business. Our staff of professionals provides compliance, business management and expert QuickBooks assistance and analysis to our clients. Presti & Naegele believes good service should cover every financial need, no matter what size or scope. Our expert staff are more than just consultants – they're fully invested in each and every client's future success. Our ideal client does not work in a specific industry or have income of a particular amount, but rather is an individual or business that looks to us as a partner and trusted advisor.

OUR SERVICES

360° Business Services

Our 360° Business Services leverage experience and technology to provide business owners with dynamic resources and management tools. We believe that financial information and reporting should not be a diversion for business owners. Instead, we believe that financial information should be accurate, available, and insightful. We are dedicated to helping our clients receive the right information at the right time to help them make informed managerial decisions. Our services start with traditional tax and accounting, but also include bookkeeping, technology advisory services, business advisory services, and other services designed to help our clients prosper.

Personal & Family Solutions

Our Personal and Family Solutions are designed to help busy, successful families manage their finances and grow their wealth with confidence and peace of mind. We provide individual tax compliance and consulting, asset protection services, wealth transfer planning, and a robust family office solution. Our personal services are designed to work together with our business solutions, allowing us to partner with clients and coordinate business and personal planning in order to meet their most important goals.

PRESTI & NAEGELE

360° Business Services

360° Business Services - Accounting & Bookkeeping

ACCOUNTING

Reviews and Compilations

We view our role in the financial reporting process as an opportunity to provide constructive solutions for maximizing your company's profitability and efficiency. We provide financial reporting based on Statements on Standards for Accounting and Review Services (SSARS), which are the standards for reviews, compilations and engagements to prepare financial statements.

- → Review - some analytical procedures conducted with limited assurance
- → Compilation - based upon client information provided and used primarily for internal use

International Business Oversight

Providing Foreign Corporations with comprehensive accounting and tax oversight for US operations.

- → Tax and Nexus Compliance
- → Registered Agents
- → Record Keeping

BOOKKEEPING

Financial Record Keeping & Write-Ups

Meaningful, well-organized financial records ensure that your business operations will run more efficiently on a daily basis and set the foundation for a successful business. Our qualified staff can assist you with the day-to-day tasks associated with bookkeeping, or review and update your records for monthly, quarterly, and year-end statements.

Customized Reporting

Getting the most from your financials requires organizing and presenting meaningful information that will impact informed decisions. Our staff can help you create custom reports that will provide you with the knowledge and insight you need to manage your organization effectively, while allowing you to communicate performance to key stakeholders.

Key Financial Indicators/Ratios

Historical and projected financial information can provide vital information regarding the performance of all aspects of your organization. We can help you identify the most important performance indicators and ensure that you understand what they mean to your business. Unlocking the language of financial performance will allow you to anticipate change and plan for the future.

Real-Time Access

Dated information is far less useful than timely information. Today's competitive economy demands up to the minute knowledge of your financial situation. Our accounting solutions can provide real-time access to financial information from anywhere with an internet connection – giving you the ability to monitor and manage your organization whenever and wherever you'd like.

Hosted and Cloud Solutions

Access and security are the name of the game in information technology. We provide a variety of hosted and cloud based accounting system solutions to meet your specific needs. Hosted solutions provide onsite access, while cloud solutions can provide greater access, automated backup and additional data security.

360° Business Services - Tax

TAX

We prefer to take a proactive vs. reactive approach to tax services. By keeping current on new tax laws and legislation, we are in a position to identify key tax planning opportunities that minimize both your current and future tax liabilities. We provide our individual and business clients with the taxation expertise and knowledge that they deserve throughout the year. Our significant investment in computerized tax preparation and research software enables us to accurately and efficiently prepare returns for:

→ Corporations
→ Partnerships
→ LLCs/LLPs
→ Estates, trusts & gift
→ Not-for-profit organizations

Compliance

Taxpayers are continuously challenged by the rules, regulations, filing requirements and disclosures required by local, state, federal and even international taxing authorities. Presti & Naegele's team of CPAs and accountants combines expertise and experience to ensure that you understand and comply with all relevant tax requirements. We have a deep understanding of individual and business taxation, flow-through entities, international tax, estate tax and state and local tax.
We understand that every financial decision a business makes has an effect on not only their business tax liability, but often their personal tax situation as well. Our team will help you understand the tax implications of decisions before you make them; ensuring that you remain compliant, while finding opportunities for tax minimization.
Our Tax Compliance Services include:

→ Federal
→ State & Local
→ International

Consulting

While tax compliance is essential for every organization, tax planning is just as critical to your ongoing success. Our team can help you plan for tax minimization by working to proactively identify opportunities for savings at the local, state, federal and international levels. We evaluate available credits, abatements, deductions, deferments, depreciation opportunities and many other tax planning tools on a continuous basis.

Effective tax minimization requires more than just understanding the law; it also requires understanding and maintaining a working knowledge of your business and personal situation. By focusing on continuing professional education and stressing open and frequent communication with our clients, we are able to identify opportunities when they arise and ensure that our clients are taking advantage of each opportunity for tax minimization.
Our Tax Consulting Services include:

→ Compensation Planning for Pass-Through Entities
→ Business Succession Planning
→ State and Federal Dispute Representation
→ Multi-State Tax Planning
→ International Tax Planning
→ Mergers & Acquisitions Tax Structuring and Planning

PRESTI & NAEGELE

360° Business Services - Payroll & Credit Card Processing

PAYROLL

Our payroll services are specifically designed to take one more headache away from your businesses. Presti & Naegele's payroll experts take care of all your payroll needs—including check processing, direct deposit, year-end W-2 processing, and more. When you trust Presti & Naegele with your payroll, you don't have to worry about keeping up with complex payroll rules and completing tedious tasks. Our payroll experts can provide you with the breadth of services of larger providers and the personal attention of a local firm.

We provide flexible processing options, allowing you to select from weekly, bi-weekly, bi-monthly, or monthly processing.

Our Payroll Services:

→ Provide an online, paperless process
→ Ensure regulatory compliance
→ Support tax filings
→ Ensure data security
→ Support employee access

Full Service Payroll

Reduce your tax penalty risk and complete your payroll faster with affordable, expert assistance.

→ Intuit handles your payroll taxes
→ 35%-50% savings over ADP or Paychex

Do-It-Yourself

Easily manage payroll yourself

→ Instantly calculates payroll taxes
→ Automatically fills in the latest federaland most state payroll tax forms for you - just print, sign, and mail

Workers Compensation

→ Pay-As-You-Go
→ Automatically calculates premium based on actual QuickBooks Payroll data

Direct Deposit

→ Employees funds are deposited automatically. No need for a bank account. Funds can also be accessed with an Intuit branded Debit Card

Credit Card Processing

For many businesses, the ability to process credit card payments is critical to both their revenue stream and cash flow management. Our credit card processing services are designed to help businesses get the greatest value from their credit sales. We provide merchant account services, accounting system synchronization, automated payment processing, mobile transaction processing, electronic funds transfers and online payment processing, and online customer account services. We work to make credit card processing simple and powerful, providing you with the ability to streamline the payment process for you and your customers.

360° Business Services - Technology & QuickBooks

TECHNOLOGY

Selection

Selecting the right technology can be a critical factor in the success of any business. Whether it's accounting software, point of sale systems, CRM software, inventory management or workforce management software, finding the right fit for your organization is essential. The right software will integrate with and even improve your processes and bring value throughout your business.

Our team of software advisors helps leading businesses find and implement the right software solutions for their specific needs. Our process begins with a detailed needs and capabilities assessment before analyzing available solutions. We combine our system selection experience with our proven implementation process to provide our clients with the expertise, direction and oversight to ensure they find the best solution.

Software selection includes:

- → QuickBooks
- → Method Integration
- → ShopKeep POS
- → NumberCruncher
- → Fishbowl
- → Customized Reporting w/QQube, Crystal
- → Concur
- → Integration assistance
- → Custom Programs
- → CRMs
- → Operational application review

Regardless of your needs, our proven process will help ensure that you select a solution that meets your needs and brings value to your organization.

Implementation

Software selection is only the first step in implementing a successful software solution. Even the right software can fail without a well-conceived plan for implementation. Our implementation process includes pre-planning, hardware analysis and selection, user interface customization, launch, adoption planning and follow-up, and support.

Our software implementation service is available as a continuation of software selection or as a standalone service. If you are investing in software to improve any aspect of your organization, and want to ensure adoption and value delivery, our software implementation team can help.

Product Training

Training is the final step to successful technology implementation. We provide comprehensive training programs to help ensure that your professionals have a thorough understanding of your new software, its interface, and its ongoing use.

We provide custom training for all users of new software systems, from employees inputting information on a daily basis, to users responsible for oversight, management, and reporting.

360° Business Services - Technology & QuickBooks

QUICKBOOKS

In addition to our accounting acumen the professionals at Presti & Naegele have been Certified QuickBooks ProAdvisors since the beginning of that program in 1999. We believe that our ability to provide comprehensive service to our clients means we must be current on the latest offerings and advances.

Each professional in the firm is QuickBooks Certified to ensure our clients receive immediate and accurate assistance when the time comes. Our QuickBooks Consulting Division provides customized accounting solutions utilizing QuickBooks as our core offering. We provide both small and mid-sized business clients with a host of services including software selection, installation, file set-up, product integration and staff training. We sell and support all versions of QuickBooks including Mac, Pro, Premier, Online, Enterprise and Point of Sale.

In 2006 we were selected to participate in Intuit's Partner Program consisting of only 200 firms throughout the United States. As members of this elite group we are required to fulfill additional training and provide exceptional customer service. Since 2006, we have maintained our Premier Status with a client Net Promoter Score of 100%.

Consulting

Dedicated to QuickBooks Accounting Software we provide clients with a host of services including software selection, installation, file set up, product integration and staff training.

Training

Getting the most from QuickBooks requires understanding its capabilities, functionality and best uses. We provide comprehensive QuickBooks training for users of all experience levels.

Our QuickBooks in the Classroom sessions take place monthly and provide comprehensive QuickBooks training that will bring value to both new and experienced QuickBooks users. The course was designed by our Accounting and QuickBooks experts specifically for small and growing business. Learning topics include introduction to QuickBooks forms, lists, and registers; navigating QuickBooks, accounting concepts and principles, installing and setting up QuickBooks; selling, buying and banking; and in product reports and basic customization.

In addition to our classroom training, we also provide one-on-one training sessions. Our individual training sessions are tailored to the specific needs of organizations and individual users.

360° Business Services - Consulting

CONSULTING

International Business

Providing Foreign Corporations with comprehensive accounting and tax oversight for US operations.

- → Tax and Nexus Compliance
- → Registered Agents
- → Record Keeping

Asset Protection

Asset protection, or wealth management plan makes the enforcement of judgments against protected assets nearly impossible and allows the owner of protected assets to retain substantial control over these assets. Our firm can assist you with an asset protection plan that may include family limited partnerships, or offshore trusts.

Management Advisory Services

Even the most qualified managers can benefit from competent, objective feedback. We can help your company's management team develop long-term objectives and specific strategies to facilitate your business' future growth and success.

Crisis Management

Onsite coverage in times of crisis. Provide new hire assistance including detailed job descriptions for posting, interviewing, testing and training.

Internal Control and Fraud Prevention

Onsite review of internal controls and processes and provide detailed written documentation of company specific protocols.

Succession Planning

Building a successful business is one thing. Sustaining success through multiple generations is quite another. Planning for succession once the family leader retires or suddenly passes away helps ensure the family business has the stability and financial resources to survive. Because Presti & Naegele specializes in all aspects of closely-held businesses, we can apply our knowledge and experience in helping you plan for the future.

Business Consulting

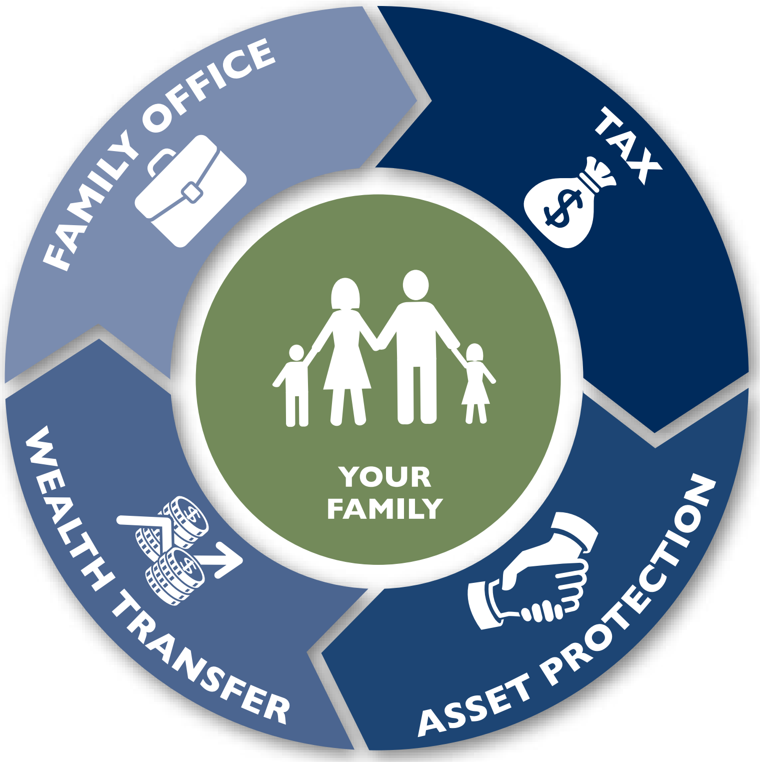
In addition to traditional tax and accounting services, our team provides specialized business advisory services to help our clients meet challenges and capitalize on opportunities. Our team brings years of experience working with leading businesses across many industries and provides value added business solutions to our clients. We take pride in building close relationships with each client, which allows us to identify ways we can work together to improve their organization.

Mergers & Acquisitions

Our Merger & Acquisition team provides assistance to both buyers and sellers throughout the merger & acquisition process. For acquiring organizations, we can assist with planning and identifying acquisition targets, negotiations, due diligence, acquisition structuring, closing, and post-merger integrations. Throughout the process, we work to ensure that our clients maximize shareholder value. That means identifying both the value and risk in any potential acquisition, and doing the necessary due diligence to ensure that the interests of our clients are protected at all times.

Operational Decisions

Business owners are frequently faced with operational decisions that will affect their future success. Should we buy a building or lease space? When should we invest in additional staff? Should we hire employees or sub-contractors? Our operational consulting team helps clients analyze critical decisions and make the right decisions. Our experience allows us to help business owners see all of the potential effects of operational decisions and make decisions based on the best information and analysis available. We focus on providing our clients with alternatives, analyzing options, and providing recommendations based on our experience and expertise.



PRESTI & NAEGELE

Personal & Family Solutions

Personal & Family Solutions - Tax

TAX

We prefer to take a proactive vs. reactive approach to tax services. By keeping current on new tax laws and legislation, we are in a position to identify key tax planning opportunities that minimize both your current and future tax liabilities. We provide our individual and business clients with the taxation expertise and knowledge that they deserve throughout the year. Our significant investment in computerized tax preparation and research software enables us to accurately and efficiently prepare returns for various types of entities including but are not limited to:

→ Individuals
→ Families
→ Estates, trusts & gift

Compliance

Staying ahead of the complex and frequently changing tax code can be a challenge. We help our clients stay ahead of the ever-changing laws, and we diligently apply the intricacies of tax principles to your circumstances for the best possible results.

Presti & Naegele is experienced in preparing and reviewing tax returns for individuals, estates, and trusts. From the most complex to the straightforward return, our team will apply our knowledge and experience to ensure you comply with local, state and federal tax requirements.

Consulting

Every family and individual wants to stay on the right sight of tax compliance. But compliance doesn't mean you have to pay as much tax as possible. At all levels, taxing authorities have provided incentives and opportunities for tax minimization.

At Presti & Naegele, we believe in both compliance and minimization. We provide a variety of tax-related consulting services to families, trusts, and individuals. We research and analyze your tax situation to provide projections and specific tax planning advice, including family tax planning and wealth management. We work to understand your business and personal factors which affect tax planning. We are experienced in representing taxpayers before federal, state and local tax authorities. In addition, we may advise on legal structure for your business entity to align it with your personal and professional goals.

Our Tax Consulting services include:

→ Compensation Planning for Pass-Through Entities
→ Retirement Planning
→ IRS & State Tax Dispute Representation
→ Multi-level Tax Minimization Planning
→ Tax Projects & Year End Planning
→ Family Tax Planning
→ Estate & Gift Planning
→ Wealth Transfer

WEALTH TRANSFER

Estate & Trust Tax Preparation

Effective estate and gift planning facilitates the orderly transfer of assets to your beneficiaries, provides security for your surviving spouse, and can reduce or eliminate the tax due on the transfer of your business and other assets. For business owners, providing for business continuity and succession of ownership is essential. We can guide you through the complex process of getting your financial affairs in order.

Succession Planning

Passing a business from one generation to the next can pass on family tradition, wealth and legacy. But succession planning involves more than just the transfer of business stocks or assets. Planning for the continued success of the business ensures that what you have built will continue to provide for the people and causes you care about most.

Simply because several family members are part of a management team does not ensure the business can survive transfer to the next generation. Planning for succession in the event of retirement or sudden loss of leadership ensures the stability and financial resources to survive. Presti & Naegele specializes in all aspects of closely-held businesses and family wealth planning. We apply our knowledge and experience to help our clients plan for multigenerational success.

Our Succession Planning services include:

- → Golden Handcuffs
- → Transferring Ownership
- → Positioning for Sale
- → Funded & Insured Buyouts
- → Negotiations
- → Financial Pro Formas
- → Buy-Sell Agreement Consultation

Estate & Gift Planning

Maximizing the value of wealth transferred to the people and causes that mean the most to you will require careful planning. Our estate and gift planning team assists with all areas of gift and estate planning, compliance and administration. We work closely with our clients and their families to help ensure that not only their wealth, but their values are passed down to future generations.

We start by planning for tax advantaged transfer of wealth. We also understand that for many clients, estate planning involves more than just maximizing the wealth that is passed on and minimizing tax. They desire that their wealth continues to provide, while also helping to instill the values and promoting the missions that are most important to them.
Every family has unique dynamics and objectives. We believe in providing estate planning strategies that reflect what is important to each individual client. We work to understand the goals of each client and the outcomes they hope to enable.

Our Estate and Gift Tax Services include:

- → Design of Estate Plans to Reduce Tax Liability and Maximize Wealth
- → Design, Establishment and Management of Charitable Trusts
- → Business and Real Estate Valuations to Maximize Value of Lifetime Gift Exclusions
- → Minority Ownership and Lack of Control Discounts
- → IRA Planning for Tax Minimization
- → Life Insurance Planning

FAMILY OFFICE

Our family office services were designed to simplify life for the independently wealthy – including seniors, entrepreneurs & investors, professional athletes, entertainers, and other busy professionals. We combine day-to-day financial accounting with budgeting and on-demand reporting.

The result is simple and empowering. You will have up to date financial information. You will understand your expenses and your income. And you will be confident in your knowledge that your responsibilities are being cared for by dedicated professionals.

We provide a personalized solution for tracking your personal and family finances. Having worked with many independently wealthy clients, our staff has the experience and expertise to create an effective, streamlined system for organizing your daily finances.

We focus on day-to-day management in order to alleviate your financial headaches so you can focus on what you do best. Contact us today to learn about how our family office services can simplify your life.

Our experience working with high net worth clients has helped us develop targeted services to meet your needs.

Our Family Office services include:

→ Bill Pay
→ Tax Planning
→ Budgeting
→ Cash Flow Management
→ Personal Record Keeping with Quicken
→ Emergency Management